



**\$84 Million**  
Capital Raise



**VALTRUIS**



Exclusive Financial Advisor  
March 2023

## SVB Securities Serves as Exclusive Financial Advisor for Wellvana's \$84 Million Capital Raise

### Key Transaction Highlights

- On March 27, 2023, Wellvana Health, LLC ("Wellvana") announced that it has closed an \$84 million capital raise co-led by Nashville-based Heritage Group ("Heritage") and Valtruis, a Welsh, Carson, Anderson & Stowe Company, and joined by Memorial Hermann Health System ("Memorial Hermann"), the largest not-for-profit health system in southeast Texas
- Wellvana has established presence in 22 states, partnering with physicians, home-health agencies, skilled nursing facilities and health systems to transition from traditional fee-for-service payment models to value-based or full-risk capitation contracting
- Wellvana serves over one hundred thousand Medicare and commercial lives through multiple payors, Medicare Advantage and as manager of three (3) national contracts for the 2023 ACO REACH (Realizing Equity, Access, and Community Health) model through the Center for Medicare and Medicaid Services (CMS)
- The investment in Wellvana will support continued growth in existing markets and new U.S. geographies

### About Wellvana

Wellvana Health helps doctors deliver life-changing health care with a high-touch value-based care model for high-performing partners across independent primary care physicians, specialists, and health systems. Transitioning providers from traditional fee-for-service payment models to risk-based contracting, Wellvana is on a mission to improve patient outcomes and quality of care while reducing medical costs. Wellvana believes value-based care is local care, offering providers a flexible model for partnership, including acquisition, joint ventures, or affiliate models. Founded in 2019, Wellvana currently serves health care providers in 22 states, manages lives across multiple payors, and continues to expand its footprint in new communities.

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