



SVB Securities Serves as Financial Advisor for Steward Health Care's Sale of Utah Health Care Sites

Key Transaction Highlights

- On February 15, 2023, Centura Health, one of its two joint operating sponsors, CommonSpirit Health, and Steward Health Care announced that they have signed an asset purchase agreement (APA) for CommonSpirit Health to acquire Steward's Utah care sites, which include five hospitals, more than 35 medical group clinics, and a clinically integrated network of care providers.
- The five hospitals and their affiliated clinics included in the agreement are Davis Hospital and Medical Center in Layton, Jordan Valley Medical Center in West Jordan, Jordan Valley Medical Center-West Valley Campus, Mountain Point Medical Center in Lehi and Salt Lake Regional Medical Center in Salt Lake City.
- Since 2017, Steward has invested heavily to enhance operations and position these facilities as exceptional performers for the communities of Utah, including implementing numerous quality care initiatives that have garnered third-party clinical recognitions and improved financial performance.
- SVB Securities acted as a financial advisor to Steward Health Care System.

About Steward Health Care

Nearly a decade ago, Steward Health Care System emerged as a different kind of health care company designed to usher in a new era of wellness. One that proactively provides patients with high-quality care at a sustainable cost, providers with unrivaled coordination of care, and communities with greater prosperity and stability. As the country's largest physician-led, tax paying, integrated health care system, Steward's doctors can be certain that they share their interests and those of their patients. Together Steward is on a mission to revolutionize the way health care is delivered - creating healthier lives, thriving communities and a better world. Steward is among the nation's largest and most successful accountable care organizations (ACO), with more than 5,500 providers and 43,000 health care professionals who care for 12.3 million patients a year through a closely integrated network of hospitals, multispecialty medical groups, urgent care centers, skilled nursing facilities and behavioral health centers. Based in Dallas, Steward currently operates 39 hospitals across Arizona, Arkansas, Florida, Louisiana, Massachusetts, Ohio, Pennsylvania, Texas and Utah.

About Centura Health

Centura Health connects individuals, families and neighborhoods across Colorado and western Kansas with more than 6,000 physicians and 21,000 of the best hearts and minds in health care. As a joint operating agreement between its two Sponsors: CommonSpirit Health, a Catholic ministry, and AdventHealth, a ministry of the Seventh-day Adventist Church, Centura manages and operates 20 hospitals, neighborhood health centers, physician practices and clinics, home care and hospice services, and Flight For Life[®] Colorado. Through Centura's Vision of every community, every neighborhood and every life – whole and healthy, its caregivers amplify whole person care and make the region's best health care accessible.

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