



**\$400 Million**  
Follow-On Offering

**svb** Securities  
Lead-Left Bookrunner  
June 2023

## SVB Securities Serves as Lead-Left Bookrunner for MoonLake Immunotherapeutics' (Nasdaq: MLTX) \$400 Million Upsized Follow-On Offering

### Key Transaction Highlights

- Launched on June 26th post-close and priced on June 27th post-close
- The offering followed the release of positive topline phase 2 data of sonelokimab in patients with hidradenitis suppurativa on June 25th.
- Well oversubscribed from both new and existing investors
- Base deal upsized from \$250 million to \$400 million.
- Consisted of 8,000,000 Class A ordinary shares priced at \$50.00, representing an 8.8% premium to launch and a 3.5% discount to last sale
- MoonLake intends to use the net proceeds from the offering together with its existing cash, cash equivalents, and marketable securities to fund the ongoing advancement of sonelokimab and for general corporate purposes.
- SVB Securities previously served as a financial advisor to Helix Acquisition Corp.'s business combination with MoonLake as well as the co-lead placement agent on the PIPE financing, and serves as sole sales agent on MoonLake's ATM.
- This is SVB Securities' 1st bookrun offering for MoonLake and 32nd bookrun equity offering in 2023.

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