

The logo for Avalo Therapeutics, with the word "avalo" in a lowercase, rounded font and "THERAPEUTICS" in a smaller, uppercase, sans-serif font below it.**\$15 Million**

Follow-On Offering

The logo for SVB Securities, featuring the lowercase letters "svb" in a bold, dark blue font, followed by a blue chevron symbol pointing to the right, and the word "Securities" in a dark blue, sans-serif font.

Lead-Left Bookrunner

February 2023

## SVB Securities Serves as Lead-Left Bookrunner for Avalo Therapeutics' (Nasdaq: AVTX) \$15 Million Follow-On Offering

### Key Transaction Highlights

- Publicly launched Thursday, February 2nd (post-close), and priced overnight
- Well oversubscribed from both new and existing investors
- Consisted of 3,770,000 shares of common stock and accompanying warrants to purchase up to 3,770,000 shares of its common stock. Each share of common stock and accompanying warrant priced at \$3.98, representing the last sale price of the common stock. The warrants have an exercise price of \$5.00 per share, representing a 25.6% premium to the offer price, are immediately exercisable, and will expire one year from the date of issuance.
- Avalo intends to use the proceeds for working capital and other general corporate purposes, primarily to support the ongoing clinical development of key assets within its pipeline, general and administrative expenses and debt payments.
- This is SVB Securities' 1st bookrun offering for Avalo and 5th bookrun equity offering in 2023.

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